

SUMMARY ANNUAL REPORT FOR MARATHON OIL COMPANY RETIREE HEALTH AND WELFARE PLAN

This is a summary of the annual report of the Marathon Oil Company Retiree Health and Welfare Plan, a health, life insurance, dental, vision and long-term disability plan (EIN 25-1410539, Plan #502), for the plan year January 1, 2024 through December 31, 2024. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Marathon Oil Company has committed itself to pay certain claims incurred under the terms of the plan.

Insurance Information

The plan has insurance contracts with Minnesota Life Insurance Company and Vision Service Plan to pay certain Life Insurance and Vision claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2024 were \$2,762,761.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2024, the premiums paid under such "experience-rated" contracts were \$42,346.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Plan Administrator, at PO Box 4783, Houston, TX 77210 and phone number, (918) 661-6199.

You also have the legally protected right to examine the annual report at the main office of the plan: PO Box 4783, Houston, TX 77210, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210. The annual report is also available online at the Department of Labor website www.efast.dol.gov.

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